Form 4797 Department of the Treasury Internal Revenue Service

Supplemental Schedule of Gains and Losses

Sales, Exchanges and Involuntary Conversions under Sections 1231, 1245, 1250, etc.

To be filed with Form 1040, 1041, 1065, 1120, etc.—See Instruction A

1971

Name

Identifying number as shown on page 1 of your return

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Part I Sales or Exchange (Section 1231)	s of Proper	ty Used in	Trade or Bu	siness and/or	Involuntary Con	versions
SECTION A.—Involuntary Convers	sions Due to	Casualty an	d Theft (See	Instruction D)		
a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent im- provements (if not pur- chased, attach explana- tion) and expense of sale	g. Gain or (loss) (d plus e less f)
1						
2 Combine the amounts on line 1, (a) For all returns, except partner (1) If line 2 is zero or a gain, e (2) If line 2 is a loss, enter the (b) For partnership returns: Ente SECTION B.—Sales or Exchange (Not Reportable in	ship returns: enter such amounter the amounter er the amounter es of Proper	ount in colum 5. t shown on I rty Used in	ine 2, on line Trade or	10, Schedule K	(Form 1065).	ary Conversion
3			 			
<u></u>						
4 Combine the amounts on line 3, (a) For all returns, except partner (1) If line 4 is a gain, enter being filed—see instructi (2) If line 4 is zero or a loss, (b) For partnership returns: Ente	rship returns: such gain as on D.	s a long-term	n capital gain	on the Schedul	e D (Form 1040, 1	.120, etc.) that is
Part II Ordinary Gains a			· · · · · · · · · · · · · · · · · · ·			
A. Kind of property and how acquired (If necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements and expense of sale	g. Gain or (loss) (d plus e less f)
5 Amount, if any, from line 2(a)(2)						
6 Amount, if any, from line 4(a)(2)			<i>.</i> .			
7 Gain, if any, from line 21	· · · ·					
9						
9 Combine lines 5 through 8, enter	er here and a	lso on the a	ppropriate lin	e as follows .		
(a) For all returns, except individed for on the return (Form 1120)	dual returns:	Enter the gai	n or (loss) sho	own on line 9, on	the line provided	
(b) For individual returns:						
(1) If the gain or (loss) on li Schedule A (Form 1040) Schedule A (Form 1040)-	(see instructi	ion E), enter	the total of s	uch loss(es) her	e and on line 26,	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252—Assets Held More Than Six Months (See Instruction F)

		omitted											

10	Des	scription of sections 1245, 1250, 12	251, and 1252	property:		(mo., day, yr.)	(mo., day, yr.)
	(A)						
	(B)						
	(E)						
	Cor	relate lines 10(A) through 10(E)	Property (A)	Property (B)	Property (C)	Property (D)	Property (E)
11	Gros	s sales price					
12	Cost	or other basis and expense of sale					
		reciation allowed (or allowable)					
		sted basis, line 12 less line 13					
		I gain, subtract line 14 from line 11 .					
16	If so	ection 1245 property: Depreciation allowed (or allowable) after applicable date (see instructions)					
	(b)	Line 15 or line 16(a), whichever is smaller					
17	If so (a)	ection 1250 property: Enter additional depreciation after 12/31/63 and before 1/1/70					
	(b)	Enter additional depreciation after 12/31/69					
	(c)	Enter line 15 or line 17(b), whichever is smaller	**				
	(d)	Line 17(c) times applicable percentage (see instruction F.4)					
	(e)	Enter excess, if any, of line 15 over line 17(b)					
	(f)	Enter line 17(a) or line 17(e), whichever is smaller					
	(g)	Line 17(f) times applicable percentage (see instruction F.4)					
	(h)	Add line 17(d) and line 17(g)					
18		ection 1251 property: If farm land, enter soil, water, and land clearing expenses for current year and the four preceding years					
	(b)	If farm property, other than land, subtract line 16(b) from line 15; OR, if farm land, enter line 15 or line 18(a), whichever is smaller (see instruction F.5)					
	(c)	Excess deductions account (see instruction F.5)					
		Enter line 18(b) or line 18(c), whichever is smaller					
19	If s (a)	ection 1252 property: Soil, water, and land clearing expenses made after 12/31/69		-			
	(b)	Enter amount from line 18(d), if any; otherwise, enter a zero					
	(c)	Enter excess, if any, of line 19(a) over line 19(b)					
		(000 1110111111111111111111111111111111					
	• •	Line 15 less line 19(b) Enter smaller of line 19(d) or line 19(e)		-			
		nmary of Part III Gains (Complete	e Property colu	ımns (A) through	h (E) up to line	19(f), before goi	ng to line 20)
		tal of Property columns (A) through (E					
21	Tot	tal of Property columns (A) through	(E), lines 16(b),	17(h), 18(d), an	d 19(f). Enter he	re and on line 7	
22	Sul	btract line 21 from line 20. Enter he	re and in approp	oriate Section in F	Part I (see instruc	tions D and F.2)	